



April 22, 2009

Re: J.E. Charlotte Construction Corp.

Dear Selection Committee Members,

Our agency is privileged to provide bonding for J.E. Charlotte Construction Corp. They are bonded through Fidelity and Deposit Company of Maryland, which has a Best's Key rating of A, XV and a Treasury Listing of \$17,619,000.

Prudent surety underwriting requires our satisfaction of financial ability, experience, personnel, and equipment. J.E. Charlotte Construction Corp. has our complete confidence in all these areas.

Although maximum limits have not been established, we would favorably consider jobs on single projects in the \$5,000,000 range, with an aggregate work program in the area of \$15,000,000, subject to our normal underwriting requirements at the time any request is made.

This letter is not an assumption of liability, nor is it a bid bond or a performance bond. It is issued only as a bonding reference from us as requested by our client. Any arrangement for surety credit is a matter between J.E. Charlotte Construction Corp. and the surety. If you have further questions or require additional information, please call me at (407) 834-0022.

Best regards,

GUIGNARD COMPANY

Margie L. Morris
Vice President